

Message Text

UNCLASSIFIED

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63

ORIGIN TRSE-00

INFO OCT-01 EA-11 ISO-00 EB-11 AID-20 OMB-01 FRB-03 CIEP-03

CIAE-00 INR-11 NSAE-00 RSC-01 FEA-02 OPIC-12 /076 R

TX-387

DRAFTED BY TREAS:MGONZALEZ:WW
APPROVED BY EB/IFD/ODF:REBENEDICK
TREAS:JABUSHNELL

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P 172335Z SEP 74
FM SECSTATE WASHDC
TO AMEMBASSY MANILA PRIORITY

UNCLAS STATE 205017

E.O. 11652: N/A
TAGS: EAID, ADB
SUBJECT: FUTURE ADB BORROWINGS

FOR USADB

REGARDING ADB BORROWINGS, AND BANK'S DESIRE TO OBTAIN FUNDS
FROM OIL EXPORTING COUNTRIES, WE HAVE RECENTLY COMMUNICATED
TO BOTH THE IBRD AND THE IDB OUR OPPOSITION TO SIZEABLE
LOCAL CURRENCY BORROWINGS. OUR CONCERN IS THAT CURRENCIES
OF SEVERAL OF THESE COUNTRIES ARE NOT TRADED
INTERNATIONALLY AND ARE THUS SUBJECT TO UNILATERAL
REVALUATIONS DETRIMENTAL TO BORROWING COUNTRIES WHICH MUST
REPAY IN CURRENCIES LENT.

YOU ARE INSTRUCTED TO INFORM ADB MANAGEMENT OF THE USG
POSITION DETAILED ABOVE. KISSINGER
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE205017
Document Source: CORE
Document Unique ID: 00
Drafter: MGONZALEZ:WW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740260-1007
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740937/aaaabfnn.tel
Line Count: 58
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUL 2002 by maustmc>; APPROVED <31 JAN 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FUTURE ADB BORROWINGS FOR USADB
TAGS: EAID, ADB-1
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005